

such compensation subject to F.I.C.A. taxes.

9. Effective Date means the date on which this Ordinance and Plan became effective.
10. Fund means the Trust Fund established herein as part of the Plan.
11. Member means a Police Officer who has fulfilled the prescribed participation requirements.
12. Normal Retirement Date means for each Member the first day of the month coincident with or next following the earlier of:
 - (a) The completion of twenty (20) years of Credited Service, or
 - (b) The attainment of his sixtieth (60th) birthday and the completion of ten (10) years of Credited Service.

A Member may retire on this Normal Retirement Date or on the first day of any month thereafter. A former member who is entitled to a vested deferred retirement may retire on the date on which he or she would otherwise be eligible to retire.

13. Ordinance means this written instrument setting forth the provisions of the Pension Plan.
14. Plan means the Town of Lake Park Police Officers Pension Plan as contained herein and all amendments thereto.
15. Plan Year means each year commencing on October 1 and ending on September 30.
16. Police Officer shall mean any person who is elected, appointed, or employed full-time by the Town, who is certified or required to be certified as a law enforcement officer in compliance with §943.14, Florida Statutes, who is vested with authority to bear arms and make arrests, and whose primary responsibility is the prevention and

detection of crime or the enforcement of the penal, criminal, traffic, or highway laws of the state. This definition includes all certified supervisory and command personnel whose duties include, in whole or in part, the supervision, training, guidance and management responsibilities of full-time law enforcement officers, part-time law enforcement officers, or auxiliary law enforcement officers, but does not include part-time law enforcement officers or auxiliary law enforcement officers as the same are defined in §943.10(6) and (8), Florida Statutes. The term "police officer" shall also include a public safety officer who is responsible for performing both police and fire services

17. Predecessor Plan means the pension plan for Police Officers of the Town that was in effect up to the day before the Effective Date hereof.
18. Spouse shall mean the lawful wife or husband of a member at time of preretirement death or retirement.
19. Town means Town of Lake Park, Florida.
20. Town Commission means the Town Commission of the Town of Lake Park, Florida.

Section 4. Membership.

1. Each Police Officer who was a Retired Member of the Predecessor Plan on the day before the Effective Date of this Plan shall receive benefits on an uninterrupted basis. The retired members of the Plan who are eligible to receive benefits are:
 - A. Jake Ciliberto

- B. William Evans
- C. Patricia Gordon
- D. Carol Jarman
- E. Michael Lewis
- F. Mark Schneider
- G. James Tice

2. There is also a member who is entitled to a refund of contributions: Carl Applebaum.

Section 5. Benefit Amounts.

1. Normal Retirement Benefit. The normal retirement benefits for the retired police officers were based upon the following formulas.

a. Carol Jarman - a normal retirement benefit commencing on the effective date of this Plan. Her monthly normal retirement benefit is an amount equal to two and one-half percent (2 ½%) of her Average Monthly Earnings multiplied by the length of her Credited Service as of date of termination of her employment. Her benefit amount is \$650.00 monthly payable for her life with ten years certain.

b. James Tice -a normal retirement benefit which commenced on his actual retirement date. His monthly normal retirement benefit shall be an amount equal to two and one-half percent (2 ½%) of his Average Monthly Earnings multiplied by the length of his Credited Service as of his actual retirement date. His benefit amount is \$1,593.45 monthly payable for his life.

2. Early Retirement Incentive Program

a. Mark Schneider - a normal retirement benefit commencing on October 1, 2001 as set forth in Ordinance 30-2002 and Ordinance 6-2001. His early retirement incentive program